

NOVOMATIC arranges a meeting of the Group's Compliance Managers

Subtitle: 23 NOVOMATIC Compliance Managers met for the annual "NOVOMATIC Legal Compliance Manager Day" at the Novomatic Forum in Vienna in mid-November. National and international compliance managers from Europe, the US and South America took part in a joint exchange of information and experiences.

Vienna/Gumpoldskirchen, December 4, 2018 (OTS) – The international meeting focused on the further development of the Group-wide compliance management system with a presentation of various compliance measures, particularly in the areas of data protection, money laundering prevention and anti-corruption, taking into account the current legal framework and future legal developments. This was rounded off by presentations of local compliance managers on current national compliance activities, contributing to a valuable and interactive exchange of knowledge and experience.

The main topics of the 2018 meeting, in addition to the ever-present EU General Data Protection Regulation, were the Fourth EU Money Laundering Directive and the transposition of these obligations into the national legislation of the individual EU Member States, with a focus on business partner due diligence. Building on this, the content of the Fifth EU Money Laundering Directive, which already exists but has not yet been implemented in the individual EU Member States, was presented and an outlook given for the forthcoming Sixth EU Money Laundering Directive. Finally, the European Commission's current proposal for a directive on whistleblower protection was presented.

As part of the NOVOMATIC Legal Compliance Manager Day 2018, the internationally active compliance managers of the NOVOMATIC Group were prepared for upcoming legal changes at a national and international level.

For NOVOMATIC CEO Harald Neumann, Legal Compliance plays a particularly important role in the gaming industry: "We deliberately place particular emphasis on this topic. A functional, Group-wide compliance management system is important in order to safeguard our numerous licenses, which are our most valuable assets, in the international markets on a long-term basis."

About NOVOMATIC

The NOVOMATIC Group is one of the biggest international producers and operators of gaming technologies and employs about 30,000 staff worldwide. Founded by entrepreneur Professor Johann F. Graf in 1980, the Group has locations in more than 50 countries and exports high-tech electronic gaming equipment and solutions to more than 75 countries. The Group operates around 270,000 gaming terminals and video lottery terminals (VLTs) in its some 2,100 plus gaming operations as well as via rental concepts.

Through its numerous international subsidiaries, the NOVOMATIC Group is fully active in all segments of the gaming industry and thus offers a diversified Omni-channel product portfolio to its partners and clients around the world. This product range includes land based gaming products and services, management systems and cash management, online/mobile and social gaming solutions as well as lottery and sports betting solutions together with a range of sophisticated ancillary products and services.

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